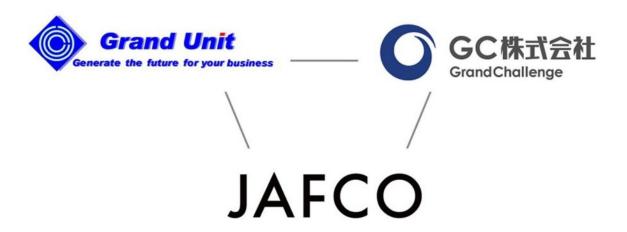
Notice Regarding Investment in GrandUnit Co., Ltd. by GC Corp. (Portfolio Company)

JAFCO Group Co., Ltd. (Headquarters: Minato-ku, Tokyo; President & CEO: Keisuke Miyoshi) hereby announces that GC Corp. (Headquarters: Chuo-ku, Tokyo; President & CEO: Yuan Fei; hereinafter referred to as "GC"), a portfolio company of a fund it operates and manages (JAFCO BO7 Investment Limited Partnership and JAFCO SV7-S Investment Limited Partnership; hereinafter collectively referred to as "JAFCO"), has made an investment in GrandUnit Co., Ltd. (Headquarters: Taito-ku, Tokyo; President & CEO: Keiko Ryu; hereinafter referred to as "GrandUnit").



GrandUnit employs engineers with high technical skills and development capabilities, supporting clients in contracted system development and migration. With its mission of helping clients build the future of their businesses, the company has established a track record as a prime vendor, successfully guiding numerous challenging projects for various private enterprises including major financial institutions and government agencies/municipalities. GrandUnit offers a comprehensive support system, encompassing everything from basic design to maintenance, and possesses internally developed migration tools, enabling it to meet a wide range of client needs.

<Current business activities of GrandUnit>

Contracted system development

GrandUnit provides comprehensive support for difficult projects from basic design to development, maintenance and operation. This encompasses web/app development projects for major securities and insurance services as well as construction of management systems for government agencies and municipalities.

Migration support

GrandUnit supports efficient system transfer for legacy systems of major securities, insurance and other services by utilizing its internally developed tools.

Since its establishment in 2015, GC has been driven by its mission of contributing to the world through various ambitious challenges. With its foundation of deep technical expertise, the company has achieved rapid growth by initiating and promoting new businesses and services which include IT consulting services. Going forward, GC will further enhance the value of its services provided to clients through its collaboration with GrandUnit.

JAFCO will aim to contribute to the enhancement of not only GrandUnit's and GC's corporate value but also the overall value of the GC Group by maximizing the synergy of the two companies.

About GrandUnit Co., Ltd.

Company name	GrandUnit Co., Ltd.
Website	https://www.grandunit.com/ (in Japanese only)
Established	April 2001
Headquarters	5F Pinocchio Building, 3-19-4 Asakusabashi, Taito-ku, Tokyo
Business description	GrandUnit Co., Ltd. provides contracted system development and
	maintenance services as well as supporting migration projects primarily
	for the financial sector and government agencies/municipalities.

About GC Corp.

Company name	GC Corp.
Website	https://www.grandchallenge.co.jp/ (in Japanese only)
Establishment	February 2015
Address	11F Jiji Press Building, 5-15-8 Ginza, Chuo-ku, Tokyo
Business Description	Provides a wide range of IT consulting services, from new business
	creation to large-scale projects.

About JAFCO Group Co., Ltd.

Company name	JAFCO Group Co., Ltd.
Website	https://www.jafco.co.jp/english/
Establishment	April 1973
Address	24F Toranomon Hills Mori Tower, 1-23-1 Toranomon, Minato-ku, Tokyo
Business Description	Venture capital firm with the largest cumulative portfolio in Japan,
	supporting over 1,000 IPOs. Also has experiences of over 20 years in
	buyout investment and over 30 years in overseas venture investment.