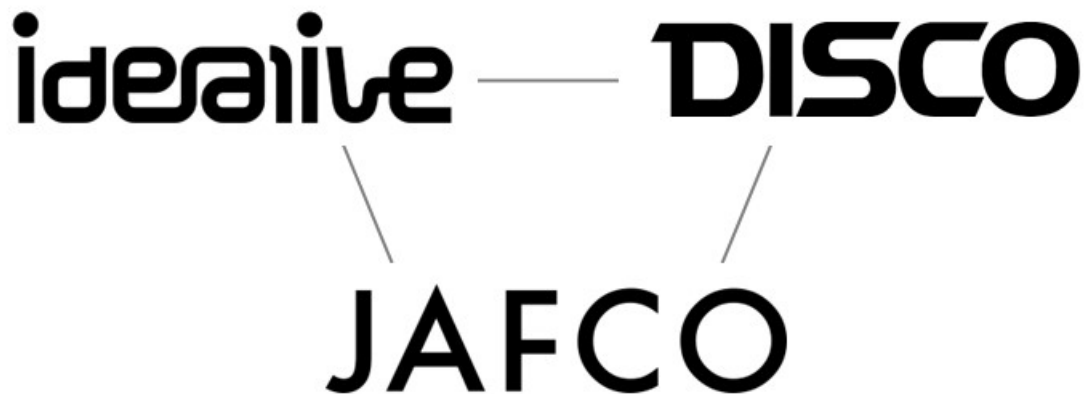


Notice Regarding Investment in idealive.inc by DISCO Inc. (Portfolio Company)

JAFCO Group Co., Ltd. (Headquarters: Minato-ku, Tokyo; Keisuke Miyoshi, President & CEO) hereby announces that DISCO Inc. (Headquarters: Bunkyo-ku, Tokyo; Masaro Niidome, President; hereinafter referred to as "DISCO"), which is a portfolio company of a fund it operates and manages (JAFCO BO7 Investment Limited Partnership; hereinafter referred to as "JAFCO"), has invested in idealive.inc (Headquarters: Osaka City, Osaka Prefecture; Takashi Matsushima, President; hereinafter referred to as "idealive").



idealive is an application development company with a proven track record in creating various application programs and provides “services that perfectly match the customer’s image plus something extra” by solving clients’ problems and embodying their requests.

Staff members include young and mid-career engineers in their 20s to 40s who are capable of handling a broad range of domains, including smartphone to web / business applications, UI /UX renewal, and replacement of old systems. Developing systems utilizing cloud platforms such as AWS (Amazon Web Services) and GCP (Google Cloud Platform) is their strong area, allowing quick delivery of quality services.

Their services are not limited to a development phase but encompass a broader range from planning and conception to proposal of concrete plans based on the feasibility and strategic approach of a new project, realizing “the delivery of valuable information” which connects companies and their users from the launch of a new project.

idealive will aim to grow on an independent basis by providing services to their existing clients and expanding sales of applications developed in-house as a new business, while pursuing synergy with DISCO.

DISCO will further accelerate development and improvement of web services including “Caritas Job Hunting” in collaboration with idealive, which is strong in application development, to improve customer satisfaction and expand business.

JAFCO will work along with DISCO and idealive to improve not only their respective corporate value but also the corporate value of the DISCO group as a whole by maximizing the synergy between the two companies.

With the aim of realizing “services that perfectly match the customer’s image plus something extra,” idealive currently offers following businesses.

Application development

- Devoting themselves as specialists in the trade to application development with a high degree of usability regardless of kinds of OS or devices in a broad range of domains from smartphones to web /and business use.
- UI/UX design with best usability and flexible development to meet requests from clients utilizing Flutter language.

Support to launch new business

- Participating in new business projects from the phase of planning and making proposals based on their feasibility and strategic approaches.
- Taking advantage of its various experiences in application development, idealive works along with clients to help them launch a new business as application development is often requisite when launching new business.

Support to improve system source code of existing applications

- Support to improve existing UI/UX for iOS, Android or web applications.
- For existing systems, idealive improves maintenance and operation cost efficiency and development speed by re-designing system architecture and making changes on a language and framework basis.

- Support creating maintainable and sophisticated source code through improvement to existing source code.

About idealive. inc

Company name	idealive.inc
Website	https://idealive.jp/ (Japanese only)
Establishment	October 2010
Location	Ueroku Shinkosan Building 602, 5-2-11 Ue-honmachi, Tennoji-ku, Osaka City, Osaka Prefecture
Business description	Application development in a broad range of domains, including applications for smartphones and web and business uses to offer “services that perfectly match the customer’s image plus something extra”

About DISCO Inc.

Company name	DISCO Inc.
Website	https://www.disc.co.jp/en/
Establishment	October 1973
Location	Iidabashi First Building 9F, 2-5-1 Koraku, Bunkyo-ku, Tokyo
Business description	Offers Caritas Job Hunting and Caritas College Prep services that support the recruitment of human resources for companies and educational institutions. Also holds Career Forum, a job hunting event for international students with a history of over 30 years, in major cities around the world.

About JAFCO Group Co., Ltd.

Company name	JAFCO Group Co., Ltd.
Website	https://www.jafco.co.jp/english
Establishment	April 1973
Location	24F Toranomom Hills Mori Tower, 1-23-1 Toranomom, Minato-ku, Tokyo
Business description	Largest venture capital firm in Japan with over 1,000 portfolio IPOs. Also has experiences of 20 years in buyout investment and over 30 years in overseas venture investment.