

February 1, 2021
JAFCO Group Co., Ltd.

Announcement Regarding Acquisition of Shares in HEADLIGHT INC.

JAFCO Group Co., Ltd. (Headquarters: Minato-ku, Tokyo, President: Shinichi Fuki, hereinafter “JAFCO Group”) has announced that funds it manages (JAFCO SV6 Investment Limited Partnership and JAFCO SV6-S Investment Limited Partnership) and AZ-Star San-go Investment Limited Partnership managed by AZ-Star Co., Ltd. (Headquarters: Chiyoda-ku, Tokyo, President: Katsuya Hosono; hereinafter “AZ-Star”) acquired the entire shares in HEADLIGHT INC. (based in Minato-ku, Tokyo, President: Kensuke Takahashi; hereinafter “the Company”) through stock transfer from its shareholders.



HEAD
LIGHT

JAFCO

AZ-Star

The Company operates over 140 beauty salons under Ursus, Soen, GRAS and other brands nationwide. In an industry where beauticians are mainly hired as full-time employees, the Company develops a business model where beauticians are hired as independent contractors at salons. The business has grown steadily through its strong ability to attract customers and by providing various work styles for beauticians.

Together with joint strategic partner AZ-Star, JAFCO Group will capitalize on its accumulated expertise in management support, extensive network, and insight into cutting-edge technologies/ services of start-up companies to add value to the beauty salon industry and support further growth of the Company.

For more information, please contact
pr@jafco.co.jp, JAFCO Group Co., Ltd.

About JAFCO Group

Company name: JAFCO Group Co., Ltd.
Website: <https://www.jafco.co.jp/english/>
Location: 24F Toranomom Hills Mori Tower, 1-23-1 Toranomom, Minato-ku, Tokyo
Business line: Japan's largest venture capital company; incubation/ venture investment, buyout investment, etc.

About AZ-Star

Company name: AZ-Star Co., Ltd.
Website: <http://www.az-star.com> (Japanese only)
Location: 2-7 Gobancho, Chiyoda-ku, Tokyo
Business line: Operator of corporate investment funds, established under partnership of Aozora Bank, Tokyo Star Bank, Kanematsu Corporation, and ES Networks to. Strong in business development support in Asia leveraging its shareholders' network.

About HEADLIGHT

Company name: HEADLIGHT INC.
Website: <https://headlight-inc.com/> (Japanese only)
Location: 1-15-18 Minami Aoyama, Minato-ku, Tokyo
Business line: Operator of hair salons, eyelash salons, etc.