Investment in GC Corp.

JAFCO Group Co., Ltd. (Headquarters: Minato-ku, Tokyo; Keisuke Miyoshi, President & CEO) hereby announces that it has invested in GC Corp. (Headquarters: Chuo-ku, Tokyo; Yuan Fei, President & CEO; hereinafter referred to as "GC") as a strategic partner through the funds it operates and manages (JAFCO BO7 Investment Limited Partnership and JAFCO SV7-S Investment Limited Partnership; hereinafter collectively referred to as "JAFCO").



GC's technology consultants and engineers support and promote clients' digital transformation (DX) by delivering high quality services based on cutting-edge technology, business-oriented flexibly, and high design ability, while also ensuring robustness and soundness.

Currently, GC works hand-in-hand with a variety of clients from global companies to leadingedge startups to support their challenges through the following services:

<u>Consulting services</u>

- GC provides comprehensive support for new business development, from conception, strategy, planning, hypothesis testing / PoC (proof of concept), to launching. GC supports its clients in turning their business concept into a reality from ground up, including verification of technical feasibility and development / design that also focuses on security.
- System development and business operation support
 - GC provides total support from development to operational support of sales, production and other core systems as well as those centering on individual system integration for EC, Fintech, subscriptions and other various solutions.
- <u>Quality assurance services</u>
 - GC provides a wide range of support from interviews and proposals for quality control and testing, test planning/design/implementation, and reporting of test results.

For more information, please contact pr@jafco.co.jp, JAFCO Group Co., Ltd.

As a strategic partner of GC, JAFCO will provide its business management know-how, corporate / human resource networks and promote collaboration with our portfolio companies' cutting-edge technologies and services. GC and JAFCO will closely work together as the new GC, helping an even greater number of clients to solve their issues, and open up the future together.

Company name	GC Corp.
Website	https://www.grandchallenge.co.jp/ (in Japanese only)
Establishment	February 2015
Address	11F Jiji Press Building, 5-15-8 Ginza, Chuo-ku, Tokyo
Business Description	Provides a wide range of IT consulting services, from new business
	creation to large-scale projects.

About GC Corp.

About JAFCO Group Co., Ltd.

Company name	JAFCO Group Co., Ltd.
Website	https://www.jafco.co.jp/
Establishment	April 1973
Address	24F Toranomon Hills Mori Tower, 1-23-1 Toranomon, Minato-ku, Tokyo
	Largest venture capital firm in Japan with over 1,000 portfolio IPOs. Also
Business Description	has experiences of over 20 years in buyout investment and over 30 years
	in overseas venture investment.