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JAFCO Group Establishes a Purpose to Further Enhance Its Corporate Value

"Fueling perpetual growth; investing in bold visions"

JAFCO Group Co., Ltd. (Head office: Minato-ku, Tokyo; President & CEO: Keisuke Miyoshi; hereinafter "JAFCO") is pleased to announce that it has established a Purpose to achieve further enhancement of its corporate value.

Purpose

"Fueling perpetual growth; investing in bold visions"

Background

JAFCO's social value is to promote rejuvenation of industries through investment and help achieve a transformation of the industrial structure. We have invested in a wide variety of challenges through 'venture investment', in which we take on challenges with entrepreneurs to create new businesses, and 'buyout investment', in which we guide unlisted companies taking on regrowth challenges as a second start to success. We place great importance on continuing to invest in any circumstances, as a result of which the number of our portfolio companies has exceeded 4,100 to date.

Our investments are only possible with portfolio companies/entrepreneurs who are seriously committed to growing their businesses, fund investors who provide capital, our shareholders/investors, and our employees who promote businesses together with portfolio companies. By repeating the cycle of creating investment opportunities, growing portfolio companies and subsequently recovering invested funds, we have produced many successful companies that have taken on the challenge of creating new value, and this has also led to our own growth.

In September 2021, we launched the Sustainability Project with the aim of continuously enhancing our corporate value and thereby contributing to the realization of a sustainable society. We have taken proactive approach towards sustainability management by redefining our social role and values based on opinions of a wide range of stakeholders, including shareholders, portfolio companies, fund investors and employees, and identifying our current situation and priorities.

We have decided to established the Purpose to express our desire to contribute to the development of a start-up eco-system by continuing to take part in diverse groundbreaking pursuits through an investment business, and also to achieve sustainable growth by creating a circular society/economy.

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JAFCO has launched a new purpose statement to share the social value it creates and the values it embraces with its stakeholders, including portfolio companies/entrepreneurs, shareholders/investors, and our employees, and work together for the next generation.

We will continue to invest boldly in challenges that generate novel values and commit to their development, thereby creating a cycle of new growth and contributing to the realization of a sustainable society.

Keisuke Miyoshi, President & CEO

About JAFCO Group Co., Ltd.

Since its founding in 1973, JAFCO Group has always worked with leading-edge entrepreneurs. The total commitments of its investment funds in Japan and overseas have exceeded \(\frac{\pmathbf{41}}{1}\) trillion and the cumulative number of portfolio IPOs to date has reached over 1,000. In addition to venture investment, JAFCO Group also carries out buyout investment and commit to the creations of innovative technologies and services worldwide. As entrepreneurs' closest partner in bringing their visions to life, JAFCO provides support in areas of HR, marketing/ sales, and back-office operations, in addition to providing financing.

Company name JAFCO Group Co., Ltd.

President & CEO Keisuke Miyoshi

Head Office 24F Toranomon Hills Mori Tower, 1-23-1 Toranomon, Minato-ku, Tokyo

Establishment April 5, 1973
Paid-in Capital ¥33,251 million

Stock Listing Tokyo Stock Exchange, Prime Market
No. of Employees 135 (consolidated) (as of March 31, 2022)