Announcement of Changes in Organization and Executive and Employee

JAFCO Group Co., Ltd. (the "Company") would like to announce that the Company will change its organization and an executive and an employee as described below:

1. Change in Organization

As of September 1, 2021

The Company will integrate the Chubu Branch and Kyushu Branch with the Kansai Branch, and the name of the Kansai Branch will be changed to the West Japan Branch.

2. Change in Executive and Employee

As of September 1, 2021

Change in an executive

| Name | New Position | Current Position |
|------------|--------------------------|--------------------------|
| Naoki Sato | Partner in charge of the | Partner in charge of |
| | West Japan Branch; | Branch offices; Business |
| | Business Development | Development |

Change in an employee

| Name | New Position | Current Position |
|-----------------|--|--|
| Mizuki Takahara | Branch Manager of the West Japan Branch | Branch Manager of the Kansai Branch |

For more information, please contact:

Investor Relations

JAFCO Group Co., Ltd.

ir@jafco.co.jp +81-3-50-3734-2025