

Notice Regarding Transfer of Shares of Kanetaya Kaguten Co., Ltd. (Portfolio Company)

JAFCO Group Co., Ltd. (Headquarters: Minato-ku, Tokyo; President & CEO: Keisuke Miyoshi) hereby announces that it has transferred 100% of outstanding shares of Kanetaya Kaguten Co., Ltd. (Headquarters: Chiba-shi, Chiba; President: Yukinori Shibata; hereafter referred to as “Kanetaya Kaguten”), a portfolio company of funds it operates and manages (JAFCO SV4 Investment Limited Partnership; hereafter referred to as “JAFCO”), to Kanetaya Co., Ltd. (Headquarters: Chiba-shi, Chiba; President: Yotsuya Masaaki), in which Yotsuya Masaaki, a manager of Kanetaya Kaguten, holds all issued shares.



Kanetaya Kaguten has been expanding its shops primarily in Chiba Prefecture since its founding in 1954 and is a renowned company representing Chiba with a focus on furniture sales events under the Furniture Messe Bazaar brand. The Furniture Messe Bazaar has been held more than 380 times with over 2.3 million visitors, boasting one of the largest in scale in the Tokyo Metropolitan Area.

JAFCO invested in Kanetaya Kaguten in December 2015 for the purpose of furthering the company’s business development. During the approx. eight years since then, JAFCO supported the company in realizing its growth strategy as a strategic partner.

Since its investment, JAFCO has worked with Kanetaya Kaguten’s executives and employees to further strengthen its events, make operations more efficient, review marketing strategies, and fortify the management system.

As Kanetaya Kaguten marks its 70th year since its founding, it is imperative that the company enhance its sales capabilities, which is one of its strengths, while also increasing operational maturity, accelerating corporate transformation, and leveraging the wealth of experience and know-how it has cultivated in order to ensure sustained growth. Based on this understanding, it was determined that active involvement of the management through a management buyout presents the best path forward for the company.

JAFCO will continue to contribute to the realization of a sustainable society by investing in bold visions that create new value.

About JAFCO Group Co., Ltd.

Company name	JAFCO Group Co., Ltd.
Website	https://www.jafco.co.jp/english
Headquarters	24F Toranomon Hills Mori Tower, 1-23-1 Toranomon, Minato-ku, Tokyo
Stock exchange market	Prime Market, Tokyo Stock Exchange
Business description	Venture capital firm with the largest cumulative portfolio in Japan, supporting over 1,000 IPOs. Also has experiences of over 20 years in buyout investment and over 30 years in overseas venture investment.