

Notice Regarding Share Transfer Agreement of Nagano Industry Co., Ltd. (Portfolio Company)

JAFCO Group Co., Ltd. (Headquarters: Minato-ku, Tokyo; Keisuke Miyoshi, President & CEO) hereby announces that it has concluded an agreement to transfer 100% of outstanding shares of Nagano Industry Co., Ltd. (Headquarters: Chikuma-shi, Nagano; Yasuhisa Tsukamoto, Representative Director; hereinafter referred to as “Nagano Industry”), a portfolio company of funds it operates and manages (JAFCO SV5 Investment Limited Partnership and JAFCO SV5-STAR Investment Limited Partnership; hereafter collectively referred to as “JAFCO”), to Tadano Ltd. (Headquarters: Takamatsu-shi, Kagawa; Toshiaki Ujiie, President & CEO; hereinafter referred to as “Tadano”).



Nagano Industry is a construction machinery manufacturer specializing in the production and distribution of mobile elevating work platforms under the NAGANO brand. In particular, its crawler-mounted articulated boom lifts are used in a wide range of construction sites due to their capacity to minimize vehicle weight. Nagano Industry holds the top domestic share in this segment.

JAFCO invested in Nagano Industry in December 2018 for the purpose of furthering the company’s business development. During the approx. five years since then, JAFCO supported the company in realizing its growth strategy as a strategic partner.

As the result of our collaboration with Nagano Industry’s personnel since our investment on initiatives such as overseas expansion, strengthening product development capabilities, and enhancing the sales structure, Nagano Industry was able to consistently increase its business size and further enhance its presence as a mobile elevating work platform manufacturer.

Tadano has been deemed the optimal partner for Nagano Industry’s ongoing development and,

consequently, we have reached an agreement on the transfer of shares.

JAFCO will continue to contribute to the realization of a sustainable society by investing in bold visions that create new value.

About JAFCO Group Co., Ltd.

Company name	JAFCO Group Co., Ltd.
Website	https://www.jafco.co.jp/english
Headquarters	24F Toranomon Hills Mori Tower, 1-23-1 Toranomon, Minato-ku, Tokyo
Stock exchange market	Prime Market, Tokyo Stock Exchange
Business description	Venture capital firm with the largest cumulative portfolio in Japan, supporting over 1,000 IPOs. Also has experiences of 20 years in buyout investment and over 30 years in overseas venture investment.