

JAFCO Group Issues INTEGRATED REPORT 2023**Enriched Content on Policy for Medium- to Long-Term Growth Strategy and
Human Capital, the Source of Our Value Creation**

JAFCO Group Co., Ltd. (Headquarters: Minato-ku, Tokyo; Keisuke Miyoshi, President & CEO; hereinafter referred to as “JAFCO”) hereby announces that it has today issued the JAFCO INTEGRATED REPORT 2023, which is available now on its corporate website. This year’s report presents enriched content with regard to the medium- to long-term growth strategy based on the Basic Policy for Enhancing Corporate Value announced in November 2022 as well as JAFCO’s human capital which is the source of its value.



The report is issued with the aim of fostering deeper understanding among shareholders and investors regarding the social value that JAFCO has hitherto generated, its business models underpinning value creation, and its future growth orientation. JAFCO will persist in its efforts to enhance sustainable corporate value through continuous investment activities aimed at realizing its Purpose of “Fueling perpetual growth; investing in bold visions.”

■ JAFCO INTEGRATED REPORT 2023

<https://www.jafco.co.jp/pdf/english/ir/library/integrated-report/integrated-report-2023.pdf>

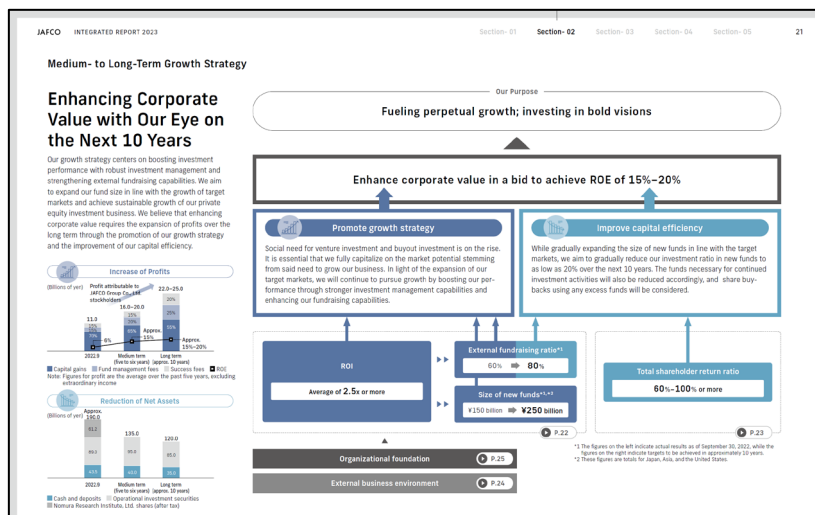
■ JAFCO Group IR information

<https://www.jafco.co.jp/english/ir/>

For more information, please contact pr@jafco.co.jp,
JAFCO Group Co., Ltd.

■ Key points of JAFCO INTEGRATED REPORT 2023

<Policy for medium- to long-term growth strategy>



The report highlights JAFCO's medium- to long-term growth strategy as well as the companywide policy for its promotion based on the Basic Policy for Enhancing Corporate Value announced in November 2022. Discussing JAFCO's external environment and touching on the organizational foundation required for achieving the growth strategy, the report provides a roadmap for enhancing corporate value in the next 10 years.

<Human capital, the source of our value creation>

Source of Our Value Creation | Human Capital

The Value We Demonstrate through Our Identity as a Co-Founder

In this section, three employees working in different divisions discuss their approach to their daily work, how they involve themselves in portfolio companies, and JAFCO's strengths, centered on the theme of JAFCO's deeply rooted identity as a Co-Founder.

Path Leading to JAFCO and Reasons for Joining the Company

Tomoko Numata
Chief Capital Investment Division
Tomoko Numata joined the Company in 2005 as a new graduate. Since then, she has consistently been involved in domestic startup investment and growth support.

Hiroyuki Nakayama
Managing Director, Structured Investment Division
Hiroyuki Nakayama joined the Company in November 2020 after working at a foreign-owned financial institution and an investment fund. He has been involved in buyout fund management and buyout investment.

Hiroki Setoyama
Principal, Business Development Division
Hiroki Setoyama joined the Company in November 2020 after working at an auditing firm. He has been involved in providing portfolio companies with IPO support and back-office development assistance.

Interviews were conducted as a certified public accountant at an auditing firm, where I was involved in IPOs. With the onset of the COVID-19 pandemic, I saw how the world was undergoing dynamic change. This encouraged me to pursue a new challenge where I could leverage the experience I had gained up to that point, and it was at that time that I first came into contact with JAFCO. Being extremely impressed with JAFCO's history, track record, and organizational capabilities, which are leveraged to make new contributions to IPOs and the startup industry, I decided to join the Company.

As an introduction to human capital, which is JAFCO's most significant source of value, the report also features a discussion on JAFCO's Co-Founder identity among personnel from three different divisions. They introduce the value that JAFCO's identity brings from the perspectives of both new graduate and mid-career hires.

For more information, please contact pr@jafco.co.jp,
JAFCO Group Co., Ltd.