

JAFCO Portfolio Company AVILEN, Inc. Completes its IPO on the TSE Growth Market

JAFCO Group Co., Ltd. (Headquarters: Minato-ku, Tokyo; Keisuke Miyoshi, President & CEO) hereby announces that AVILEN, Inc. (Headquarters: Chuo-ku, Tokyo; Representative Director: Kotaro Takahashi; hereinafter referred to as “AVILEN”), a portfolio company of funds it operates and manages (JAFCO SV6 Investment Limited Partnership and JAFCO SV6-S Investment Limited Partnership; hereinafter collectively referred to as “JAFCO”), completed its IPO on the Growth Market of the Tokyo Stock Exchange on September 27, 2023.



Since its founding in 2018, AVILEN has been driven by its vision of “cutting-edge technology for all,” providing AI software utilizing AVILEN AI, its proprietary technology core module, and build-up packages for AI-driven organizational and human resource development to more than 530 primarily listed companies.

JAFCO invested in AVILEN in December 2020 to further the company’s business expansion. Since acquiring 85% of outstanding shares, JAFCO, together with AVILEN’s management team led by Representative Director Kotaro Takahashi, its employees, and its seven strategic equity partners, among others, have been promoting efforts to maximize the societal value created and provided by AVILEN.

Having invested in AVILEN approximately only two years after its establishment, JAFCO has provided hands-on management support with the commitment to build the business from the ground up, based on its Mission, “Commit to new business creation and jointly shape the future.” With the talent, effort, and teamwork of each and every member, AVILEN achieved rapid growth reflected by sales CAGR (compound annual growth rate) of 83.68% and operating income CAGR of 67.66% in the two years since investment*, culminating in its successful IPO 62 months after its establishment and 33 months after JAFCO’s investment.

For more information, please contact pr@jafco.co.jp,
Attn: Yusuke Yanagidate, Principal, JAFCO Group Co., Ltd.

*As the fiscal year ended December 2020 was five months long due to the change in the fiscal year-end, CAGR was calculated based on the 12-month period ended December 31, 2020.

JAFCO will continue to contribute to the realization of a sustainable society by investing in bold visions that create new value.

■AVILEN's IPO press release

<https://corp.avilen.co.jp/news/074179/> (Japanese only)

■AVILEN's IR website

<https://corp.avilen.co.jp/ir/> (Japanese only)

About JAFCO Group Co., Ltd.

Company name	JAFCO Group Co., Ltd.
Website	https://www.jafco.co.jp/english/
Headquarters	24F Toranomon Hills Mori Tower, 1-23-1 Toranomon, Minato-ku, Tokyo
Stock exchange market	Prime Market, Tokyo Stock Exchange
Business description	JAFCO Group Co., Ltd., driven by its Purpose, “Fueling perpetual growth; investing in bold visions,” is a venture capital firm with the largest cumulative portfolio in Japan. With more than 20 years of experience in buyout investments and more than 30 years in overseas venture investments, it has supported over 1,000 IPOs to date.