

## **Notice Regarding Share Transfer Agreement of Nalnet Communications (Portfolio Company)**

JAFCO Group Co., Ltd. (Headquarters: Minato-ku, Tokyo; Keisuke Miyoshi, President & CEO) hereby announces that it has concluded an agreement to transfer 36.0% of outstanding shares of Nalnet Communications Inc. (Headquarters: Kasugai-shi, Aichi; Takashi Suzuki, President), a portfolio company of funds it operates and manages (JAFCO SV6 Investment Limited Partnership and JAFCO SV6-S Investment Limited Partnership; hereinafter referred to as “JAFCO”), to Mobility & Maintenance Japan Co., Ltd. (Headquarters: Minato-ku, Tokyo; Wataru Goroku, President; hereinafter referred to as “MMJ”), which was jointly invested in and established by ITOCHU Corporation (Headquarters: Minato-ku, Tokyo; Keita Ishii, President & COO) and ITOCHU ENEX Co., Ltd. (Headquarters: Chiyoda-ku, Tokyo; Tomofumi Yoshida, President and Chief Executive Officer).



Nalnet Communications, established in 1978 as an independent auto leasing company, has for many years cultivated expertise in leasing automobiles. Based on the know-how it has garnered in the automobile leasing business, it currently provides comprehensive support in vehicle management, including contracted maintenance management and BPO services, in collaboration with leasing companies and auto repair shops nationwide. Notable among its operations is the contracted automobile maintenance service, which provides an automobile maintenance management system for improving vehicle safety, compliance, and operational productivity based on the company’s proprietary information database on vehicle maintenance.

Since investing in Nalnet Communications in September 2019, JAFCO has supported the company’s growth strategy as a strategic partner. Under the unrelenting efforts of its directors and employees, Nalnet Communications has expanded its business scale on an ongoing basis and has carved out a

distinctive niche for itself as a specialist in automobile maintenance management. The agreement for the share transfer was reached based on our belief that welcoming MMJ as a new partner would allow for further development of Nalnet Communications going forward.

JAFCO will continue to hold shares in Nalnet Communications and to make efforts to contribute to the enhancement of the company's corporate value in the medium to long term.

**About JAFCO Group Co., Ltd.**

Company name	JAFCO Group Co., Ltd.
Website	<a href="https://www.jafco.co.jp/english">https://www.jafco.co.jp/english</a>
Headquarters	24F Toranomon Hills Mori Tower, 1-23-1 Toranomon, Minato-ku, Tokyo
Stock exchange market	Prime Market, Tokyo Stock Exchange
Business description	Venture capital firm with the largest cumulative portfolio in Japan, supporting over 1,000 IPOs. Also has experiences of 20 years in buyout investment and over 30 years in overseas venture investment.