

September 26, 2019  
JAFCO Co., Ltd.

## Announcement Regarding Strategic Partnership with Nalnet communications inc.

JAFCO Co., Ltd. has announced that JAFCO-managed funds (JAFCO SV6 Investment Limited Partnership and JAFCO SV6-S Investment Limited Partnership; hereafter referred to as “JAFCO”) formed a strategic partnership with Nalnet communications inc. (hereinafter “the Company”) and purchased shares in the Company as of today.

The Company was established in 1978 as a car lease company and has since accumulated auto lease expertise. Based on this expertise, it currently offers comprehensive car management support services, including maintenance outsourcing, residual value guarantees, and vehicle purchase, under alliances with car lease companies and auto-repair shops nationwide. In particular, its maintenance outsourcing service provides a large and detailed database on auto repair information, which would ensure vehicle safety/ compliance and improve business productivity.

As a strategic partner of the Company, JAFCO will capitalize on its management support expertise, extensive network, and insight into cutting-edge technologies/ services offered by venture companies to support the Company in further improving customer convenience and responding to mobility megatrends, and contribute to further expansion and sustainable growth.

### About the Company

|               |   |
|---------------|---|
| Company name  | Nalnet communications inc.  |
| Establishment | July 5, 1978  |
| Head office   | 5-1-16 Shimoichiba-cho, Kasugai-shi, Aichi, Japan                                 |
| Website       | <a href="https://www.nal-mt.co.jp/">https://www.nal-mt.co.jp/</a> (Japanese only) |

### About JAFCO

Since establishing the first investment partnership in Japan in 1982, JAFCO has specialized in the private equity investment business. As of March 2019, it has established over 100 investment partnerships with total capital commitments of approximately ¥1 trillion, and its portfolio IPOs have reached 1,005 on a cumulative basis.

JAFCO started buyout investment in 1998 and has since invested in 46 deals. In addition to its rich investment experience and management support expertise that it has built over the years, JAFCO will utilize its extensive network with domestic/ overseas venture companies, financial institutions and business firms to carry on investment with a co-founder mindset in growth potential companies.

For more information, please contact:

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