

March 15, 2019
JAFCO Co., Ltd.

**Announcement of the Launch of Fund Management Company
in Taipei, Taiwan**

For more than 20 years, JAFCO Asia, JAFCO's subsidiary headquartered in Singapore, has been operating in Taiwan as a steady leader in the venture capital industry via its branch office.

We are pleased to announce that as of 13 March 2019, JAFCO Asia has established a domestic Fund Management Company (FMC) in Taiwan - JAFCO Taiwan Capital Management Consulting Corp. (集富台灣資本管理顧問股份有限公司). The FMC set up is JAFCO Asia's new challenge to extend our local operation and target higher investment performance.

The establishment of the FMC in Taiwan marks a very significant milestone for JAFCO Asia and demonstrates the focus, commitment and belief it has in Taiwan.

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