

January 31, 2019  
JAFCO Co., Ltd.

## **Announcement Regarding Acquisition of Shares in Nagano Industry Co., Ltd.**

JAFCO Co., Ltd. has announced that JAFCO-managed funds (JAFCO SV5 Investment Limited Partnership and JAFCO SV5-STAR Investment Limited Partnership; hereafter collectively referred to as “JAFCO”), acquired shares in Nagano Industry Co., Ltd. (based in Chikuma-shi, Nagano Prefecture; hereinafter “the Company”) through stock transfer from its shareholders.

The Company manufactures construction equipment under the Nagano brand, mainly specializing in elevating work platforms. Its crawler-type articulating boom platforms, its mainstay products, allow lighter machine weight compared to telescopic boom platforms with similar maximum heights, are used at various construction sites. The Company is a leading niche manufacturer in this industry segment.

To better satisfy customer needs, the Company is preparing to widen its product lineup and expand overseas, thereby contributing to the society as a leading niche manufacturer from the global perspective.

JAFCO will capitalize on its insight, expertise, and network that it has built up over the years to support the Company’s business expansion by laying a solid foundation to win domestic customer support and helping the Company expand overseas.



Nagano Industry Co., Ltd. website : <https://www.nagano-i.jp/en/>

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